

**DRAFT
RAMAPO COLLEGE FOUNDATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
UNAUDITED**

June 30, 2010

The mission of Ramapo College Foundation (Foundation) “is to provide resources that make the difference in Ramapo College of New Jersey’s quest for educational excellence.” The Foundation, established in 1971 as a nonprofit

After successful completion of the first five year contract with the Meadowlands Environment Center in FY 2008, a second five year contract was awarded with a FY '10 value of \$1.8 million.

National trends reported an 18 percent decrease in giving by alumni and a 11.9 per cent decrease in overall giving to higher education as noted by the Council for Aid to Education, The Chronicle of Higher Education, and the National Association of College and University Business Officers.

Ramapo was able to make strides in alumni giving, annual giving and

new grant programs and was partially offset by approximately \$178,000 in reduced expense associated with the Meadowlands Grant program.

STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position shows the residual interest in the Foundation's assets after liabilities are deducted as of June 30, 2010 and 2009. Net assets are divided into three categories: Unrestricted, T

Total net assets increased by \$319,845 in fiscal year 2010 from \$12,636,066 to \$12,955,911. Investments increased by 34.9% in 2010 over the 2009 level. The primary reason for this increase: a positive return on the Foundation's diverse portfolio of 9.03%. In addition, the inflow of donated cash of \$2,032,425

