

Ramapo College Foundation

To the Board of Governors
Ramapo College Foundation

Opinion

Change in Accounting Principle

W. Connor Daniels, LLP, PKF

Ramapo College Foundation

ASSETS

LIABILITIES AND NET ASSETS

OPERATING SUPPORT AND REVENUE

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

EXPENSES

Ramapo College Foundation

CASH FLOWS FROM OPERATING ACTIVITIES

CASH FLOWS FROM INVESTING ACTIVITIES

CASH FLOWS FROM FINANCING ACTIVITIES

CASH AND CASH EQUIVALENTS

Ramapo College Foundation

1. Organization

Income Taxes

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

Change in Accounting Principle

Ramapo College Foundation

2. Summary of Significant Accounting Policies *(continued)*

Net Asset Presentation

Without donor restrictions

With donor restrictions

Board Designated Net Assets

Ramapo College Foundation

2. Summary of Significant Accounting Policies *(continued)*

Investments

Ramapo College Foundation

Ramapo College Foundation

3. Unconditional Promises to Give Receivable (*continued*)

Ramapo College Foundation

5. Net Assets Without Donor Restrictions

Ramapo College Foundation

6. Net Assets Without Donor Restrictions (*continued*)

7. Fundraising Events

_____	_____
_____	_____
=====	=====

8. Functional Expenses

_____	_____	_____	_____
-------	-------	-------	-------

_____	_____	_____	_____
=====	=====	=====	=====

Ramapo College Foundation

9. Endowment Funds (continued)

_____	_____	_____
=====	=====	=====
_____	_____	_____
=====	=====	=====

Ramapo College Foundation

11. Transactions with College

12. Risk Concentration

13. Release of Promise to Pay

* * * * *