



Plan number

006149\$

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(Please print entire division/department name)

## INFORMATION FOR FILING A DEFERRED COMPENSATION CATCH-UP ELECTION FORM

**CATCH-UP** is defined as the difference between the actual yearly deferral amount and the allowable yearly deferral amount that is accumulated in your account. Catch-up dollars accumulate only if you have not consistently deferred the maximum allowable amount during plan participation.

As a participant in the Plan, you may utilize the catch-up provision in any or all of the three years prior to, **BUT NOT INCLUDING**, the year your retirement becomes effective. The minimum age for entering catch-up is three years prior to the age at which you could retire without employer consent and immediately receive an unreduced retirement benefit.

To enter catch-up, you must complete this form indicating an elected retirement date and your pension membership information. Upon reaching your elected retirement year you will no longer be eligible to use catch-up. The catch-up provision may only be used once, if you change your retirement date you are not eligible to elect the catch-up provision again.

### EARLIEST ELIGIBILITY PERIOD FOR CATCH-UP ELECTION

<u>NJ Retirement System</u>	<u>Minimum Age</u>	<u>Minimum Service Credit</u>
Teachers' Pension and Annuity Fund .....	52 years of age ..... 57 years of age .....	with at least 22 years of service, or with any number of years of service
Public Employees' Retirement System .....	52 years of age ..... 57 years of age .....	with at least 22 years of service, or with any number of years of service
Police and Firemen's Retirement System .....	Any age ..... 52 years of age .....	with at least 22 years of service, or with any number of years of service
State Police Retirement System .....	Any age ..... 52 years of age .....	with at least 22 years of service, or with any number of years of service
Judicial Retirement System .....	57 years of age .....	with any number of years of service
Alternate Benefits Program .....	3 years prior to separation from service at any age	
<i>No retirement plan affiliation</i> .....	62 years of age	
<i>Other retirement plans</i> .....	Dependent upon your retirement plan's provisions - contact your personnel representative or the Plan Administrator	

During participation in catch-up, you may defer up to a maximum amount of \$15,000 per year for any or all of the three years prior to your retirement year, providing enough catch-up dollars have accumulated. The following worksheet has been provided to assist you in determining your deferral percentage.

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